

D&B Business Information Report: GENERAL IRON INDUSTRIES, INC.

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ATTN: onyszko

Report Printed: DEC 01 2010
In Date

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* * * BUSINESS SUMMARY * * *

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GENERAL IRON INDUSTRIES, INC.
1909 N Clifton Ave
Chicago, IL 60614

*** Rating Change ***

This is a single location.	D-U-N-S® Number:	05-942-5017
Web site: www.general-iron.com	D&B Rating:	1R3 Formerly BB4
Telephone: 773 327-9600	Number of employees:	1R is 10 or more employees.
Chief executive: MARILYN LABKON, PRES-SEC-TREAS	Composite credit appraisal:	3 is fair.
Year started: 1955		
Employs: 100	D&B PAYDEX®:	
Financial statement date: DEC 31 2008	12-Month D&B PAYDEX:	60
Net worth F: \$296,448	When weighted by dollar amount, payments to suppliers average 22 days beyond terms.	
History: CLEAR		
Financing: SECURED	Based on trade collected over last 12 months.	
SIC: 5051 5093		
Line of business: Metals service center, whol scrap/waste material		

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* * * SPECIAL EVENTS * * *

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10/18/2010
A Rating change has occurred on this company.

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* * * SUMMARY ANALYSIS * * *

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D&B Rating: 1R3

Number of employees: 1R indicates 10 or more employees.

Composite credit appraisal: 3 is fair.

The Rating was changed on October 18, 2010 because the company has not submitted a current financial statement. The 1R and 2R ratings categories reflect company size based on the total number of employees for the business. They are assigned to business files that do not contain a current financial statement. In 1R and 2R Ratings, the 2, 3, or 4 creditworthiness indicator is based on analysis by D&B of public filings, trade payments, business age and other important factors. 2 is the highest Composite Credit Appraisal a company not supplying D&B with current financial information can receive.

Below is an overview of the company's rating history since 01/01/91:

D&B Rating	Date Applied
1R3	10/18/10
BB4	05/12/10
1R2	08/15/01
4A1	10/07/00
1R2	09/08/99
--	01/01/91

The Summary Analysis section reflects information in D&B's file as of November 29, 2010.

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* * * CUSTOMER SERVICE * * *

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If you have questions about this report, please call our Customer Resource Center at 1.800.234.3867 from anywhere within the U.S. If you are outside the U.S. contact your local D&B office.

*** Additional Decision Support Available ***

Additional D&B products, monitoring services and specialized investigations are available to help you evaluate this company or its industry. Call Dun & Bradstreet's Customer Resource Center at 1.800.234.3867 from anywhere within the U.S. or visit our website at www.dnb.com

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* * * HISTORY * * *

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The following information was reported 02/05/2009:

Officer(s): MARILYN LABKON, PRES-SEC-TREAS
HOWARD LABKON, V PRES
ADAM LABKON, V PRES OPRS MGR

DIRECTOR(S): THE OFFICER(S)

The Illinois Secretary of State's business registrations file showed that General Iron Industries Inc was registered as a corporation January 5, 1955.

Business started 1955. 70% of capital stock is owned by Marilyn Labkon. 30% of capital stock is owned by Howard & Adam.

MARILYN LABKON born 1944. 1993-present active here.

HOWARD LABKON born 1967. 1996-present active here.

ADAM LABKON born 1970. 1996-present active here.

AFFILIATES:

The following are related through common principals, management and/or ownership: General Metals LLC, Chicago, IL. DUNS #156405347. Operates as Operates as a metals service centers or offices, specializing in wholesaling iron or steel.

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* * * BUSINESS REGISTRATION * * *

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CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF NOV 24 2010:

Registered Name:	GENERAL IRON INDUSTRIES, INC.
Business type:	DOMESTIC CORPORATION
Corporation type:	PROFIT
Date incorporated:	NOV 02 1970
State of incorporation:	ILLINOIS
Filing date:	NOV 02 1970
Registration ID:	49738242
Duration:	PERPETUAL
Status:	MERGED
Common stock	
Authorized shares:	50,000
Par value:	\$100.0000
Where filed:	SECRETARY OF STATE/CORPORATIONS DIVISION, SPRINGFIELD, IL
Registered agent:	NATHAN ROSENMUTTER, 1909 NORTH CLIFTON AVE, CHICAGO, IL, 606144800
Principals:	NATHAN ROSENMUTTER 1909 N CLIFTON CHICAGO 60614, PRESIDENT

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* * * OPERATIONS * * *

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02/05/2009

Description: Operates as a metals service centers or offices, specializing in wholesaling iron or steel products (90%) and wholesales scrap or waste materials, specializing in ferrous metal scrap (10%).

Has 60 account(s). Terms are Net 30 days. Sells to steel mills. Territory : United States.

Nonseasonal.

Employees: 100 which includes officer(s) and 1 part-time.

Facilities: Owns 50,000 sq. ft. on 1st floor of a two story brick building.

Location: Industrial section on side street.

***** SIC & NAICS *****

SIC: Based on information in our file, NAICS:
D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code.

50510200	Iron and steel (ferrous) products	423510	Metals Service Centers and Other metal MerchantWholesalers
50930201	Ferrous metal scrap and waste	423930	Recyclable Material Merchant Wholesalers

***** D&B PAYDEX *****

The D&B PAYDEX is a unique, dollar weighted indicator of payment performance based on up to 57 payment experiences as reported to D&B by trade references.

3-Month D&B PAYDEX: 58	12-Month D&B PAYDEX: 60
When weighted by dollar amount, payments to suppliers average 24 days beyond terms.	When weighted by dollar amount, payments to suppliers average 22 days beyond terms.
Based on trade collected over last 3 months.	Based on trade collected over last 12 months.
	When dollar amounts are not considered, then approximately 86% of the company's payments are within terms.

* * * PAYMENT SUMMARY * * *

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	Total Rcv'd (#)	Total Dollar Amounts (\$)	Largest High Credit (\$)	W/In Terms (%)	Days Slow <31 31-60 61-90 90> (%)			

Top industries:								
Nonclassified	9	29,700	20,000	88	12	-	-	-
Whol industrial suppl	4	11,250	7,500	100	-	-	-	-
Whol electrical equip	3	35,000	15,000	79	-	21	-	-
Short-trm busn credit	3	5,100	2,500	99	1	-	-	-
Trucking non-local	2	55,050	55,000	100	-	-	-	-
Mfg mining machinery	1	250,000	250,000	-	100	-	-	-
Steel foundry	1	80,000	80,000	-	100	-	-	-
Railroad	1	40,000	40,000	50	50	-	-	-
Mfg industrial gases	1	20,000	20,000	50	-	50	-	-
Whol hardware	1	7,500	7,500	50	50	-	-	-
OTHER INDUSTRIES	23	28,250	5,000	89	2	9	-	-
Other payment categories:								
Cash experiences	6	350	250					
Payment record unknown	2	20,000	15,000					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	0	0						
Other	0	N/A						
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Total in D&B's file	57	582,200	250,000					

The highest "Now Owes" on file is \$100,000

The highest "Past Due" on file is \$100,000

D&B receives over 600 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received.

* * * PAYMENT DETAILS * * *

Detailed payment history

Date Sale Reported	Paying Record	High Credit (\$)	Now Owes (\$)	Past Due (\$)	Selling Terms	Last Within (months)
(mm/yy)						
10/10	Ppt	55,000	15,000	0		1 mo
	Ppt	10,000	5,000	1,000	N30	1 mo
	Ppt	10,000	500	500		1 mo
	Ppt	7,500	2,500	0	N30	1 mo
	Ppt	2,500	1,000	750	N30	1 mo

	Ppt	2,500	1,000	0		1 mo
	Ppt	2,500	500	0		1 mo
	Ppt	2,500	750	0		1 mo
	Ppt	2,500	750	0		1 mo
	Ppt	1,000	0	0		2-3 mos
	Ppt	1,000	0	0		1 mo
	Ppt	500	500	0		1 mo
	Ppt	250	250	0		1 mo
	Ppt	100	100	0		1 mo
	Ppt	100	0	0	Lease Agreeemnt	4-5 mos
	Ppt	100	100	0		1 mo
	Ppt	100	0	0		6-12 mos
	Ppt	0	0	0		1 mo
	Ppt-Slow 30	40,000	0	0		6-12 mos
	Ppt-Slow 30	1,000	100	100		1 mo
	Ppt-Slow 30	100	0	0		2-3 mos
	Ppt-Slow 60	20,000	10,000	5,000		1 mo
	Slow 5	500	0	0		6-12 mos
	Slow 30	250,000	100,000	100,000		4-5 mos
	Slow 30	80,000	80,000	80,000		1 mo
	Slow 60	2,500	0	0		6-12 mos
	(027)	0	0	0	Cash account	6-12 mos
	(028)	0	0	0	Cash account	6-12 mos
	(029)	0	0	0	Cash account	6-12 mos
09/10	Ppt	2,500	0	0		6-12 mos
	Ppt	2,500	50	0		1 mo
	Ppt	1,000	0	0		4-5 mos
	Ppt	750	0	0		6-12 mos
	Ppt	750	500	0		1 mo
	(035)	5,000	0	0		1 mo
07/10	Ppt-Slow 60	15,000	1,000	1,000		1 mo
	(037)	15,000	0	0		6-12 mos
06/10	Ppt	2,500	0	0		2-3 mos
	Ppt	250	0	0	N30	6-12 mos
	Ppt	50	0	0		6-12 mos
05/10	Ppt	250	250	0		1 mo
	Ppt	250	250	0		1 mo
	Ppt	100	50	0		1 mo
04/10	(044)	0	0	0		6-12 mos
	Cash own option.					
03/10	Ppt	20,000	0	0		6-12 mos
11/09	Ppt	1,000	0	0	1 10 N30	6-12 mos
10/09	Ppt	5,000	0	0		6-12 mos
07/09	Ppt	1,000	0	0		6-12 mos
	Ppt-Slow 30	5,000	0	0		6-12 mos
03/09	Ppt	1,000	0	0	N30	6-12 mos
	Ppt	100	0	0		4-5 mos
01/09	(052)	250			Cash account	1 mo
	(053)	100			Cash account	2-3 mos
12/08	Ppt	100	100	0		1 mo
	Ppt-Slow 30	7,500	7,500	7,500	N30	1 mo
10/08	Ppt	2,500	0	0		1 mo
	Slow 15	500	500	500	1 10 N30	

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

* * * STATEMENT UPDATE * * *

05/11/2010

Fiscal statement dated DEC 31 2008:

Assets		Liabilities	
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Other Assets	296,448	NET ASSETS	296,448
Total Assets	296,448	Total	296,448

Extent of audit, if any, not indicated.

* * * FINANCE * * *

02/05/2009

On FEB 05 2009 Tony Cannizzaro, Controller, declined financial information.

* * * KEY BUSINESS RATIOS * * *

Statement date: DEC 31 2008
Based on this number of establishments: 226

Firm		Industry Median	
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Return of Sales:	UN	Return of Sales:	3.7
Current Ratio:	UN	Current Ratio:	2.5
Assets / Sales:	UN	Assets / Sales:	35.0
Total Liability / Net Worth:	0.0	Total Liability / Net Worth:	96.8

UN = Unavailable

* * * BANKING * * *

BANK: Harris Bank, Chicago, IL

* * * PUBLIC FILINGS * * *

The following Public Filing data is for information purposes only and is not

the official record. Certified copies can only be obtained from the official source.

* * * UCC FILINGS * * *

Collateral: All Inventory and proceeds - All Account(s) and
proceeds - All General intangibles(s) and
proceeds - All Equipment and proceeds - All
Chattel paper and proceeds
Type: Original
Sec. party: HARRIS TRUST AND SAVINGS BANK, CHICAGO, IL
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 004594606
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 01/14/2002
Latest Info Received: 01/30/2002

Type: Amendment
Sec. party: HARRIS TRUST AND SAVINGS BANK, CHICAGO, IL
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 004675649
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 01/28/2002
Latest Info Received: 02/04/2002
Original UCC filed date: 01/14/2002
Original filing no.: 004594606

Type: Continuation
Sec. party: HARRIS TRUST AND SAVINGS BANK, CHICAGO, IL
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 008826372
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 07/24/2006
Latest Info Received: 07/31/2006
Original UCC filed date: 01/14/2002
Original filing no.: 004594606

Collateral: Equipment and proceeds
Type: Original
Sec. party: DUST CONTROL TECHNOLOGY, INC, PEORIA, IL
Debtor: GENERAL IRON INDUSTRIES
Filing number: 014738061
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 11/02/2009
Latest Info Received: 11/23/2009

Type: Termination
Sec. party: DUST CONTROL TECHNOLOGY, INC, PEORIA, IL
Debtor: GENERAL IRON INDUSTRIES
Filing number: 001718301
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 12/11/2009
Latest Info Received: 12/14/2009
Original UCC filed date: 11/02/2009

Original filing no.: 014738061

Collateral: Equipment and proceeds
Type: Original
Sec. party: DUST CONTROL TECHNOLOGY, INC, PEORIA, IL
Debtor: GENERAL IRON INDUSTRIES, INC.
Filing number: 014530126
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 08/12/2009
Latest Info Received: 08/20/2009

Type: Termination
Sec. party: DUST CONTROL TECHNOLOGY, INC, PEORIA, IL
Debtor: GENERAL IRON INDUSTRIES, INC.
Filing number: 001710768
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 09/15/2009
Latest Info Received: 09/23/2009
Original UCC filed date: 08/12/2009
Original filing no.: 014530126

Collateral: Equipment
Type: Original
Sec. party: CITICORP LEASING, INC., HARRISON, NY
Debtor: GENERAL IRON INDUSTRIES, INC.
Filing number: 008745773
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 05/28/2004
Latest Info Received: 07/13/2004

Collateral: Equipment
Type: Original
Sec. party: CITICORP DEL LEASE, INC., HARRISON, NY
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 006813801
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 04/07/2003
Latest Info Received: 04/28/2003

Type: Continuation
Sec. party: HARRIS TRUST & SAVINGS BANK, CHICAGO, IL
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 006609163
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 02/26/2003
Latest Info Received: 03/03/2003
Original UCC filed date: 03/11/1998
Original filing no.: 003815045

Type: Continuation
Sec. party: HARRIS TRUST & SAVINGS BANK, CHICAGO, IL
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 008895793
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 11/01/2007
Latest Info Received: 11/06/2007
Original UCC filed date: 03/11/1998

Original filing no.: 003815045

Type: Continuation
Sec. party: HARRIS TRUST & SAVINGS BANK, CHICAGO, IL
Debtor: GENERAL IRON INDUSTRIES INC
Filing number: 008896074
Filed with: SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL

Date filed: 11/02/2007
Latest Info Received: 11/06/2007
Original UCC filed date: 03/11/1998
Original filing no.: 003815045

The public record items contained in this report may have been paid,
terminated, vacated or released prior to the date this report was printed.

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* * * GOVERNMENT ACTIVITY * * *

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Activity summary

Borrower (Dir/Guar):	NO
Administrative debt:	YES
Contractor:	NO
Grantee:	NO
Party excluded from federal program(s):	NO

Possible candidate for socio-economic program consideration

Labor surplus area:	YES (2010)
Small Business:	N/A
8(A) firm:	N/A

The details provided in the Government Activity section are as reported to Dun
& Bradstreet by the federal government and other sources.

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